

School Building Project

	Gross	Net *
WW Renovation	\$34,662,000	\$16,291,000
New 2-6 School Option W12:	\$64,400,000	\$30,400,000

* after 53% MSBA reimbursement – 53% is the latest number on reimburse %

Options:

A. Build a new 2-6 school

New 2-6 School Option W12:	\$64,400,000	\$30,400,000
CF renovations for PreK-1		unknown**
	\$64,400,000	\$30,400,000

** minor costs such as smaller/lower toilets and sinks in 2 first floor bathrooms

B. Renovate WW + FR

WW Renovation (complete):	\$34,662,000	\$16,291,000
FR Renovation*** (complete):	\$34,662,000	\$34,662,000
*** assumes same cost as WW		
	\$69,324,000	\$50,953,000

Option B is not available for MSBA reimbursement now, because it is not the option we voted to submit, but it was an option at the time the SC voted.